

UNIT 1: THE BASIC ECONOMIC PROBLEM

Lesson 4: Factors of production and economic systems
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AIMS

To learn and identify the different kinds of factors of production

To understand how each economic system responds the basic economic questions of every society

To classify factors of production

To know the main features of each economic system, with its main advantages and disadvantages.

TEACHING OBJECTIVES What I want to teach	LEARNING OUTCOMES What I want my learners to be able to do/know at the end of the lesson.
<p>CONTENT</p> <ul style="list-style-type: none"> - Concept and types of factors of production - Classify the different kinds of factors of production - The economic systems and their main features <p>COGNITION</p> <ul style="list-style-type: none"> - Understand how the different economic systems respond to the basic economic questions - Identify and classify different factors of production of different goods - Understand the main features of each economic system and its implications for the population <p>COMMUNICATION</p> <ul style="list-style-type: none"> - Learn new vocabulary - Work in groups <p>CULTURE</p> <ul style="list-style-type: none"> - Awareness of the relationship between countries, cultures, political and economical decisions. 	<p>CONTENT</p> <ul style="list-style-type: none"> - Understand and identify the factors of production of different goods - Classify the different factors of production from a list in different types. <p>COGNITION</p> <ul style="list-style-type: none"> - Understand the different kind of factors of production and identify every factor in one of the type. - Understand how every economic system responds the basic economic questions. - Identify the main features of each economic system and its implications for the population. <p>COMMUNICATION</p> <ul style="list-style-type: none"> - Understand, apply and recognise new vocabulary - Give examples - Work in groups and compare solutions. <p>CULTURE</p> <ul style="list-style-type: none"> - Be aware of the implications of the relationship between political and economic decisions, and its impact to the welfare of the population.

RESOURCES

Computer with projector, [PowerPoint](#), [students' book](#), blackboard, chalk, eraser, pencil and rubber.

ASSESSMENT

The outcomes and participation of the students. One plus for each voluntarily.

ACTIVITIES

Activity	Teacher activities	Students activities	Timing	Interaction	Language demands	Language and learning support
1	Showing the slides 20-24th of the PowerPoint (about factors of production), speaking and asking for examples	Watching the slides of the PowerPoint (at the projector and at their student's book), listening and giving examples	10'	Plenary	Listening, writing, answering (short answers or examples)	Visuals, repetitions, reading.
2	Helping individually and then checking the corrections	Ticking chart exercise (classifying different factors of production). Then every student read aloud his/her solution for one factor and check the solutions	15'	Individually or in pairs	Reading, writing and vocabulary. Read aloud one or two factors of production (every student, in order)	Student's book with the slides and the exercise
3	Showing slides 25 to 28 ("economic systems"), speaking and asking	Listening, reading and answering questions.	10'	Plenary	Listening, reading, speaking and new vocabulary	Slides, visuals, examples, student's book.
4	Helping individually, checking and correcting the answers of each student	Filling gaps exercise	10'	In pairs	Reading, speaking (the solutions), in order	Student's book, exercise
5	Reading aloud the text and helping individually	Fill a chart from a text	10'	Individually or in pairs. Volunteers write their answer on the blackboard	Reading, vocabulary	Chart